PERSONAL, SOCIAL, HEALTH AND ECONOMIC EDUCATION

What I already know:

- Different payment methods and when to use them.
- What a budget is and how they can help to save.
- How to understand if something is good value for money.
- Feelings that come with gaining or losing money.
- How spending choices can impact other people.
 - How people might choose their job.
 - What a stereotype is.

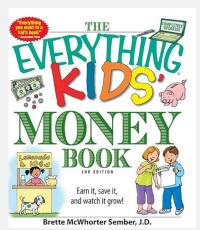
Gems of knowledge

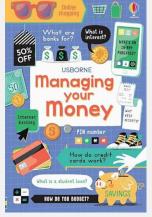
I will be able to:

- Understand feelings related to money and how these might influence spending choices.
- Know different ways to keep money safe.
- Understand financial changes that I might face.
- Understand the responsibility and risk involved in borrowing and loaning money.
- Know risks that come with spending money online.
- Understand why workplace stereotyping is harmful.
- Think about what career I might want to have and what skills I will need to achieve this.
- Understand what gambling is and the risks involved with it.

I can read







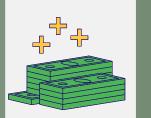
British Values

- Respect & Tolerance
- Individual Liberty

Key vocabulary

Year 5/6 - Economic Wellbeing - Cycle B - Autumn

Earnings and Income



Money that you get through doing something like a job.

Expenses



Things that you spend money on.

Risk



A chance that you take that might not have a good result.

Borrow



Taking something from someone that you will give back to them.

Loan



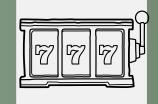
Money that you borrow that usually has to be paid back with interest (extra money) on top.

Commitment



A deal that has been made or a responsibility that someone has.

Gambling



When someone risks money on something like a game or sporting event to try and win more money back.