Key vocabulary

Year 1/2 - Economic Wellbeing - Cycle B - Autumn

What I already know:

- That everyone has different responsibilities.
- That some people have jobs that help to keep the local area pleasant.

Bank



A place where people's money is kept safe.

Withdraw



When someone takes money out of their bank account.

Gems of knowledge



I will be able to:

- Know what money is and what each coin and note is worth.
- Know how adults and children might get money.
- Know how to keep money safe.
- Know what a bank and building society is and how people use them to save money.
- Know what a bank card is.
- Know the difference between wants and needs.
- Know what a job is and why people have them.
- Know what skills I have.
- Know how to treat people equally.

Earn



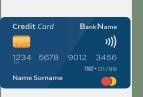
When someone gets money for something.

Value



How much something is worth.

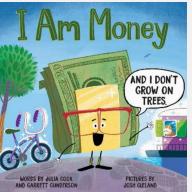
Debit Card



A card that people can use to buy things with money that is in their bank.

I can read







British Values

- Respect & Tolerance
- Individual Liberty

Transaction



When someone pays money for something from a business or someone else.

Wages



Money that people earn from their job.